



# PAPERCOINS DAPS COIN

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## ABOUT DAPS

DAPS is a privacy blockchain with a focus on security, scalability and total privacy. The goal of DAPS protocol is to create a fully anonymous staking coin and payment system with a trustless governance structure, originally based upon PIVX & Monero technology but now fully custom and improved to be at the forefront of privacy technology. DAPS chain verification and consensus models are based upon both PoS nodes (staking and Masternodes) and PoA miners. The main goal for DAPS is to anonymize assets and secure infrastructure for the development of further preceding technologies.

DAPS continues this legacy of innovation by merging previous successful, stress-tested privacy methods. Masternodes, full obfuscation, and a trustless governance is key to this mission. Many projects before have stopped short of full obfuscation due to 'The Trust Issues'. DAPS believes the future of privacy is in its Proof-Of-Audit feature combined with total obfuscation, allowing wholly-private blockchains while maintaining a standard of Trustless decentralized governance, started by Bitcoin.

## COIN ALLOCATION

### Market Cap

\$2,354,916  
402.48 BTC  
19460.51 ETH

### Volume (24h)

\$64,800  
11.08 BTC  
535.49 ETH

### BLOCK REWARD

900 MN/POS

100 POA MINERS

PROOF-OF-STAKE ALGO: POSV3  
BLOCK TIME: 1 MINUTE  
BLOCK REWARD: 1050 DAPS

### Circulating Supply

60,322,152,800

### Total Supply

70,000,000,000

APPROXIMATE ANNUAL INFLATION IS  
4-12% [STAKING; FACTOR OF  
DIFFICULTY+LUCK], OR ~550 MILLION DAPS  
PER YEAR UNTIL 10B EMISSIONS CAP IS  
REACHED.

## THE TEAM

DAPS prides itself on honesty, transparency and community involvement. DAPS Coin was originally developed by a third party development house named 'The Arcadia Group' but has since become an open-source project since its test-net.

The team seems pretty well balanced with a good mix of experienced members.

The team internally is led by Adel de Meyer who you may know as a prominent social figure in the space. Adel has previously worked at companies such as Huawei Technologies & HootSuite and has great experience with social media and brand management.

We would like to see more Github activity.

## SUMMARY

We believe that privacy is one of, if not the most important selling point when it comes to blockchain technology. Over the past few years we have seen multiple privacy driven projects that have struggled to really gain a good grasp of the market.

Looking at DAPS it's clear to see that the team is super dedicated to pushing the boundaries of privacy based technology, producing a payment coin that is both completely anonymous and decentralized.

The most important area for payment systems is onboarding new merchants and partner, we are happy to see DAPS partnering with projects such as SecuX and are excited to see their expansion.

## DAPS MASTERNODES

The DAPS Masternode system is modeled after the PIVX Masternode system. This has many bonuses, including preventing a 51% attack unless both Proof-Of-Stake and Masternode layers are compromised simultaneously which is highly unrealistic. DAPS Masternodes are required to have 1,000,000 DAPS collateral, a dedicated IP address, and be able to run 24 hours a day without more than a 1-hour connection loss. If you can achieve this then holding DAPS has a great way of rewarding those who help secure and run the network. In terms of PoA (Proof of Audit) blocks, they have a 1-hour block-time. The PoA blocks are mined by external actors in order to audit that the system has been functioning correctly to the specified rules. A PoA block must re-audit atleast 59 PoS blocks for its correctness. Of course PoA miners are also rewarded for their services.

## RANKING

### TEAM

70%

[+] Large community  
[+] Experienced  
[+] Open-source  
[-] Github activity  
[-] Smaller in-house development team

### UI/UX

72%

[+] Great documentation  
[+] Strong social media  
[-] Website UI looks dated  
[+] Focus on backend  
[+] Strong wallet UX/UI

### PROJECT

79%

[+] Great community  
[+] Nice wallet UI/UX  
[+] Strong social brand  
[-] Low github activity  
[-] Competitive market

### REPO ACTIVITY

50%